

## *City of Cool Valley*

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# **NOTICE OF PUBLIC HEARING**

The Board of Alderpersons for the City of Cool Valley will hold a public hearing at 7:30 p.m. on September 28, 2022, at City Hall, 100 Signal Hill Dr., Cool Valley, Missouri, for the purpose of setting a tax rate on all real, personal and other tangible property for the 2022 tax year. At this time, citizens may comment on the proposed 2022 property tax rate.

<u>Assessed Valuation</u>	<u>2021</u>	<u>2022</u>
Real Estate		
Residential	6,389,060	6,371,260
Agricultural	0	0
Commercial	8,266,705	7,661,869
Personal Property	1,736,286	2,367,543

### Proposed Tax Rates for General Revenue:

Residential Real Estate:	0.3500
Commercial Real Estate:	0.3500
Personal Property:	0.1650

Revenue Estimate:     \$ 35,836.16 Real Estate

                              \$1911.10 Personal

The Revenue Increase between 2021 and 2022 is estimated to be \$14,599.00 / approximately 38%