



To: City of Cool Valley Mayor Matthew and Board of Alderman
From: Deletra Hudson, Financial Manager
RE: February 2026 Monthly Financial Report
Date: March 20, 2026

Overview

This monthly financial report presents the Profit and Loss Statement for the month of February 2026 and the Budget versus Actual Report for the period of October through February 2026. Together, these reports provide an overview of the City's financial performance for the quarter.

Profit and Loss Summary – February 2026

For the month ending February 28, 2026, the City of Cool Valley recorded the following:

- Total Revenues: \$82,767
- Total Expenditures: \$63,103
- Net Surplus/(Deficit): \$19,664

Budget vs Actual Summary – October 1, 2025 through February 28, 2026:

<u>Category</u>	<u>Actual</u>	<u>Budget</u>
<i>Revenues</i>	\$402,649	\$385,575
<i>Expenditures</i>	\$320,237	\$382,641
<i>Revenues Over (Under)</i>	\$82,411	\$2,934
<i>Expenditures</i>		

For the period of October through February 2026, total actual revenues were \$402,649, which is over the budgeted amount of \$385,575. Actual expenditures totaled \$320,237, remaining under the budgeted amount of \$382,641. Revenues performing over budget and expenditures under budget represents good financial management for the city during this month.