



To: City of Cool Valley Mayor Matthew and Board of Alderman
From: Deletra Hudson, Financial Manager
RE: February 2025 Monthly Financial Report
Date: March 18, 2025

Please find attached the February 2025 monthly financial report, which includes the Profit and Loss and Budget to Actual reports for the period.

Key Highlights:

- **Revenue:** \$102,470.00
- **Expenses:** \$74,086.94
- **Net Profit:** \$28,383.06

Note: During the month of February 2025, the city received additional real estate tax payments that had previously been held in dispute. As a result, revenue for the month showed an increase of over \$17,000 compared to the anticipated average budgeted revenue for real estate taxes. This variance is expected to average out over the remainder of the fiscal year.

Overall, the city is actively implementing new processes and procedures to improve efficiency and capture revenues that it should have been receiving in previous years. These efforts are aimed at enhancing financial stability and transparency.

Conclusion:

The Annual State Auditor's Report is due by March 31, 2025. I have prepared the report for signature and notarization prior to submitting it to the State of Missouri. It is important to note that failure to meet this deadline may result in a fine of \$500 per day, which will be deducted from the city's state revenues.

If there are any questions or concerns, please feel free to email me at deletra.hudson@gmail.com.

Profit and Loss

City of Cool Valley

February 1-28, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
05409.4 SEWER LATERAL	\$4,004.22
05410.1 REAL ESTATE TAX	\$22,175.61
05411.1 PERSONAL PROPERTY TAX	\$1,936.65
05412.1 R.R. UTILITY TAX	\$1,545.61
05431.1 ELECTRIC GROSS RECPT	\$5,511.41
05432.1 GAS GROSS RECPTS	\$6,467.98
05434.1 WATER GROSS RECPTS	\$1,777.04
05440.1 LOCAL USE TAX	\$3,516.98
05441.1 SALES TAX	\$14,069.36
05442.1 MOTOR VEHICLE TAX	\$449.54
05443.1 GASOLINE TAX	\$3,589.65
05444.1 CIGARETTE TAX	\$62.89
05445.1 TELECOM TAXES (CELLULAR)	\$321.27
05446.3 CAPITAL IMPROVE SALES TAX	\$5,147.00
05447.1 PUBLIC SAFETY - PROP P REVENUE	\$6,202.41
05448.1 CABLE FRANCHISE TAX	\$1,099.15
05449.1 ECONOMIC DEVELOPMENT TAX	\$6,053.80
05450.1 STORM WATER & PARKS TAX	\$6,053.79
05551.1 MERCHANTS LICENSE	\$115.00
05660.1 ROAD & BRIDGE	\$7,043.65
05771.1 OCCUPANCY PERMITS	\$100.00
05772.1 BUILDING PERMITS	\$357.58
05772.2 Fines & Penalties - Bldg permit	\$100.00
05880.1 OCC/BUILD INSPECTIONS	\$1,495.00
05883.1 SALE OF EQUIPMENT	\$2,100.00
05884.1 INTEREST INCOME	\$44.41
Demolition Permit Fee	\$100.00
Excavation Permit Fee	\$900.00
plan review	\$130.00
Total for Income	\$102,470.00
Cost of Goods Sold	
Gross Profit	\$102,470.00
Expenses	
02156 CITY TAX	-\$2.28
06 Payroll Expenses	\$213.35
16 ADM	0
16100.1 AD SALARIES	\$3,554.12
16110.1 AD SICK LEAVE	\$517.88
16120.1 AD VACATION & HOLIDAY	\$8.00
Total for 16100.1 AD SALARIES	\$4,080.00
16200.1 AD BOARD MEMBERS	\$1,100.00

Profit and Loss

City of Cool Valley

February 1-28, 2025

DISTRIBUTION ACCOUNT	TOTAL
16301.1 AD FICA TAXES	\$414.01
16306.1 AD UTILITIES	0
16306.10 Ameren-Bldg Lights	\$215.97
16306.11 Office Phone Svc	\$1,007.70
16306.13 MSD - City Hall	\$43.76
Total for 16306.1 AD UTILITIES	\$1,267.43
16307.1 AD BENEFITS	0
16307.3 AD LAGERS	\$1,139.72
16307.4 ANTHEM	\$742.07
Total for 16307.1 AD BENEFITS	\$1,881.79
16308.1 AD MISCELLANEOUS	\$313.76
16310.1 AD POSTAGE	\$30.00
16312.1 AD LEGAL SERVICE	\$4,000.00
16315.1 AD ASSOC & CONF FEES	\$415.00
16325.1 AD FINANCIAL ADVISOR	\$3,459.00
16330.1 AD COPY MACHINE LEASE	\$682.27
16360.1 AD GENERAL INSURANCE	\$665.55
Total for 16 ADM	\$18,308.81
26 MC	0
26100.1 MC SALARIES	\$4,314.00
26110.1 MC SICK LEAVE	\$576.00
Total for 26100.1 MC SALARIES	\$4,890.00
26301.1 MC FICA TAXES	\$392.97
26307.1 MC BENEFITS	-\$84.00
26307.4 MC ANTHEM	\$826.07
26307.6 MC COLONIAL	\$4.32
Total for 26307.1 MC BENEFITS	\$746.39
26310.1 MC POSTAGE	\$638.39
26317.1 Charter Rejis	\$535.00
Total for 26 MC	\$7,202.75
36 PD	0
36314.1 PD CONTRACTS	\$31,726.60
Total for 36 PD	\$31,726.60
46 PW	0
46100.1 PW SALARIES	\$531.59
46301.1 PW FICA TAXES	\$43.85
46308.1 PW MISCELLANEOUS	\$250.00
46334.1 PW STREET LIGHTS	\$1,435.38
46337.1 PW SNOW & ICE REMOVAL	\$3,475.00
46341.1 PW BUILDING SUPPLY & MAINT	\$438.36

Profit and Loss

City of Cool Valley

February 1-28, 2025

DISTRIBUTION ACCOUNT	TOTAL
46343.1 PW ENGINEERING COSTS	\$1,360.04
Total for 46 PW	\$7,534.22
56100.1 CODE ENFORCEMENT SALARY	\$636.00
56301.1 CE FICA TAXES	\$52.49
Total for 56100.1 CODE ENFORCEMENT SALARY	\$688.49
66000.4 SEWER LATERAL EXPENSES	0
66001.4 SEWER LATERAL ADMIN FEE	\$8,415.00
Total for 66000.4 SEWER LATERAL EXPENSES	\$8,415.00
Total for Expenses	\$74,086.94
Net Operating Income	\$28,383.06
Other Income	
Other Expenses	
Net Other Income	0
Net Income	\$28,383.06

City of Cool Valley

Budget vs. Actuals

February 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
05409.4 SEWER LATERAL	4,004.22	2,133.33	1,870.89
05410.1 REAL ESTATE TAX	22,175.61	4,435.42	17,740.19
05411.1 PERSONAL PROPERTY TAX	1,936.65	416.67	1,519.98
05412.1 R.R. UTILITY TAX	1,545.61	187.50	1,358.11
05430.1 GROSS RECEIPTS TAX		1,750.00	-1,750.00
05431.1 ELECTRIC GROSS RECPT	5,511.41	5,793.33	-281.92
05432.1 GAS GROSS RECPTS	6,467.98	3,971.08	2,496.90
05433.1 PHONE GROSS RECPTS		416.67	-416.67
05434.1 WATER GROSS RECPTS	1,777.04	1,750.00	27.04
05440.1 LOCAL USE TAX	3,516.98	3,166.67	350.31
05441.1 SALES TAX	14,069.36	11,250.00	2,819.36
05442.1 MOTOR VEHICLE TAX	449.54	1,030.00	-580.46
05443.1 GASOLINE TAX	3,589.65	2,916.67	672.98
05444.1 CIGARETTE TAX	62.89	141.67	-78.78
05445.1 TELECOM TAXES (CELLULAR)	321.27	733.33	-412.06
05446.3 CAPITAL IMPROVE SALES TAX	5,147.00	4,250.00	897.00
05447.1 PUBLIC SAFETY - PROP P REVENUE	6,202.41	5,958.33	244.08
5447.01 American Rescue Act		0.00	0.00
Total 05447.1 PUBLIC SAFETY - PROP P REVENUE	6,202.41	5,958.33	244.08
05448.1 CABLE FRANCHISE TAX	1,099.15	625.00	474.15
05449.1 ECONOMIC DEVELOPMENT TAX	6,053.80	4,750.00	1,303.80
05450.1 STORM WATER & PARKS TAX	6,053.79	4,750.00	1,303.79
05454.1 STREAMING FRANCHISE FEE		16.83	-16.83
05551.1 MERCHANTS LICENSE	115.00	1,920.42	-1,805.42
05552.1 LIQUOR LICENSE		166.67	-166.67
05554.1 VENDING LICENSE		54.17	-54.17
05660.1 ROAD & BRIDGE	7,043.65	1,250.00	5,793.65
05771.1 OCCUPANCY PERMITS	100.00	150.00	-50.00
05772.1 BUILDING PERMITS	357.58	1,545.83	-1,188.25
05772.2 Fines & Penalties - Bldg permit	100.00	250.00	-150.00
05773.1 SIGN PERMITS		158.33	-158.33
05880.1 OCC/BUILD INSPECTIONS	1,495.00	708.33	786.67
05880.2 RE-INSPECTION		54.17	-54.17
05881.1 COURT		1,583.33	-1,583.33
05883.1 SALE OF EQUIPMENT	2,100.00		2,100.00
05884.1 INTEREST INCOME	44.41	55.83	-11.42
05886.1 POLICE REPORTS		2.50	-2.50
05887.1 MISCELLANEOUS		2,570.83	-2,570.83
05887.15 Soda Machine		8.33	-8.33
Total 05887.1 MISCELLANEOUS		2,579.16	-2,579.16
05898.4 Sewer Lateral Interest Income		322.50	-322.50
05901.1 OPERATING TRANSFERS OUT		2,800.00	-2,800.00

City of Cool Valley

Budget vs. Actuals

February 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
05905.1 Traffic Payment.com		1,994.17	-1,994.17
05910.1 USE TAX/MCDONALDS REFUND		153.33	-153.33
05981.1 Copies		2.08	-2.08
07282.0 FRANCHISE FEES-LIC TAX		298.33	-298.33
07282.2 VACANT PROPERTY REG FEE		166.67	-166.67
Commercial Inspections		83.33	-83.33
Commercial Occupancy Fee		25.00	-25.00
Demolition Permit Fee	100.00	84.58	15.42
Dumpster Permit Fee		41.67	-41.67
Excavation Permit Fee	900.00	129.17	770.83
Penalty Fee - Business License		133.33	-133.33
Pet license		2.25	-2.25
plan review	130.00	250.00	-120.00
Total Income	\$102,470.00	\$77,407.65	\$25,062.35
GROSS PROFIT	\$102,470.00	\$77,407.65	\$25,062.35
Expenses			
02156 CITY TAX	-2.28		-2.28
06 Payroll Expenses	213.35	181.77	31.58
16 ADM			
16100.1 AD SALARIES	3,554.12	4,420.00	-865.88
16110.1 AD SICK LEAVE	517.88		517.88
16120.1 AD VACATION & HOLIDAY	8.00		8.00
Total 16100.1 AD SALARIES	4,080.00	4,420.00	-340.00
16200.1 AD BOARD MEMBERS	1,100.00	1,100.00	0.00
16301.1 AD FICA TAXES	414.01	1,438.13	-1,024.12
16303.1 AD MAINT OFFICE EQUIP		162.50	-162.50
16306.1 AD UTILITIES		241.67	-241.67
16306.10 Ameren-Bldg Lights	215.97	303.33	-87.36
16306.11 Office Phone Svc	1,007.70	833.33	174.37
16306.12 Laclede Gas		200.83	-200.83
16306.13 MSD - City Hall	43.76	44.17	-0.41
16306.15 Mo-American Water		19.17	-19.17
Total 16306.1 AD UTILITIES	1,267.43	1,642.50	-375.07
16307.1 AD BENEFITS		104.11	-104.11
16307.2 AD COLONIAL		24.17	-24.17
16307.3 AD LAGERS	1,139.72	1,258.67	-118.95
16307.4 ANTHEM	742.07	720.65	21.42
Total 16307.1 AD BENEFITS	1,881.79	2,107.60	-225.81
16308.1 AD MISCELLANEOUS	313.76	578.33	-264.57
16310.1 AD POSTAGE	30.00	100.00	-70.00
16311.1 AD OFFICE SUPPLIES		208.33	-208.33
16312.1 AD LEGAL SERVICE	4,000.00	4,000.00	0.00

City of Cool Valley

Budget vs. Actuals

February 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
16315.1 AD ASSOC & CONF FEES	415.00	333.33	81.67
16317.1 AD CODIFICATION		83.33	-83.33
16320.1 AD ELECTION EXPENSE		54.17	-54.17
16325.1 AD FINANCIAL ADVISOR	3,459.00	3,750.00	-291.00
16328.1 AD BANK CHARGES		83.33	-83.33
16330.1 AD COPY MACHINE LEASE	682.27	416.67	265.60
16360.1 AD GENERAL INSURANCE	665.55	1,333.33	-667.78
16365.1 WORKERS COMP INS		375.00	-375.00
16370.1 CV SPIRIT DAYS		41.67	-41.67
Total 16 ADM	18,308.81	22,228.22	-3,919.41
26 MC			
26100.1 MC SALARIES	4,314.00	0.00	4,314.00
26110.1 MC SICK LEAVE	576.00	5,210.00	-4,634.00
Total 26100.1 MC SALARIES	4,890.00	5,210.00	-320.00
26301.1 MC FICA TAXES	392.97	399.17	-6.20
26307.1 MC BENEFITS	-84.00	166.67	-250.67
26307.3 MC LAGERS		335.83	-335.83
26307.4 MC ANTHEM	826.07	689.64	136.43
26307.5 MC DENTAL		23.03	-23.03
26307.6 MC COLONIAL	4.32		4.32
Total 26307.1 MC BENEFITS	746.39	1,215.17	-468.78
26308.1 MC MISCELLANEOUS		83.33	-83.33
26310.1 MC POSTAGE	638.39	12.50	625.89
26311.1 MC OFFICE SUPPLIES		45.83	-45.83
26315.1 MC ASSOC & CONF FEES		91.67	-91.67
26316.1 MC PRINTING		41.67	-41.67
26317.1 Charter Rejis	535.00	358.33	176.67
Total 26 MC	7,202.75	7,457.67	-254.92
36 PD			
36314.1 PD CONTRACTS	31,726.60	33,000.00	-1,273.40
Total 36 PD	31,726.60	33,000.00	-1,273.40
46 PW			
46100.1 PW SALARIES	531.59	1,666.67	-1,135.08
46301.1 PW FICA TAXES	43.85	127.50	-83.65
46308.1 PW MISCELLANEOUS	250.00	83.33	166.67
46310.1 PW GASOLINE		166.67	-166.67
46314.1 PW CONTRACTS		1,833.33	-1,833.33
46331.1 PW VEHICLE MAINTENANCE		208.33	-208.33
46334.1 PW STREET LIGHTS	1,435.38	1,400.00	35.38
46335.1 PW WEED CONTROL		37.50	-37.50
46337.1 PW SNOW & ICE REMOVAL	3,475.00		3,475.00
46341.1 PW BUILDING SUPPLY & MAINT	438.36	833.33	-394.97

City of Cool Valley

Budget vs. Actuals

February 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
46343.1 PW ENGINEERING COSTS	1,360.04	2,250.00	-889.96
46345.1 PW ROAD REPAIR - MINOR		416.67	-416.67
46349.1 PW UNIFORMS		41.67	-41.67
Total 46 PW	7,534.22	9,065.00	-1,530.78
56100.1 CODE ENFORCEMENT SALARY	636.00	2,080.00	-1,444.00
56301.1 CE FICA TAXES	52.49	162.50	-110.01
Total 56100.1 CODE ENFORCEMENT SALARY	688.49	2,242.50	-1,554.01
66000.4 SEWER LATERAL EXPENSES			
66001.4 SEWER LATERAL ADMIN FEE	8,415.00	200.00	8,215.00
66002.4 SEWER LATERAL REPAIR		3,000.00	-3,000.00
Total 66000.4 SEWER LATERAL EXPENSES	8,415.00	3,200.00	5,215.00
Total Expenses	\$74,086.94	\$77,375.16	\$ -3,288.22
NET OPERATING INCOME	\$28,383.06	\$32.49	\$28,350.57
Other Income			
90000.1 TRANSFER IN - GF		4,166.67	-4,166.67
Total Other Income	\$0.00	\$4,166.67	\$ -4,166.67
Other Expenses			
90001.1 Transfer out - GF		4,166.67	-4,166.67
Total Other Expenses	\$0.00	\$4,166.67	\$ -4,166.67
NET OTHER INCOME	\$0.00	\$0.00	\$0.00
NET INCOME	\$28,383.06	\$32.49	\$28,350.57