

To: City of Cool Valley Mayor Matthew and Board of Alderman
From: Deletra Hudson, Financial Manager
RE: December 2025 Monthly Financial Report
Date: January 15, 2025

Overview

This monthly financial report presents the Profit and Loss Statement for the month of December 2025 and the Budget versus Actual Report for the period of October through December 2025. Together, these reports provide an overview of the City's financial performance for the quarter.

Profit and Loss Summary – December 2025

For the month ending December 31, 2025, the City of Cool Valley recorded the following:

- Total Revenues: \$72,649.02
- Total Expenditures: \$85,959.88
- Net Deficit: (\$13,310.86)

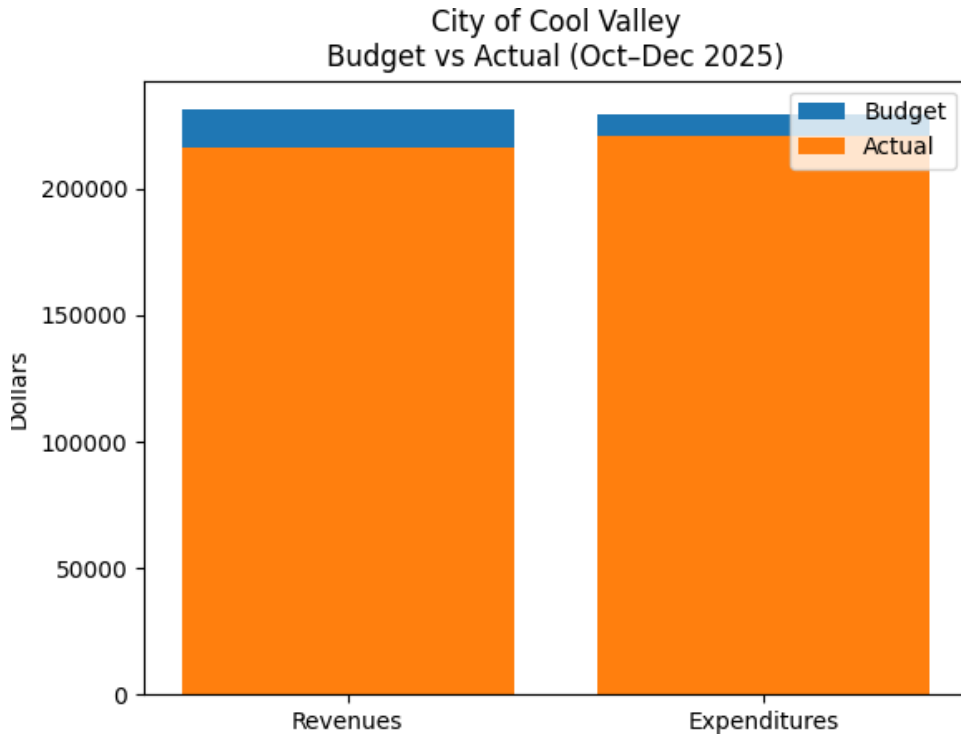
The primary contributing factor to the deficit for the month was the payment of annual insurance premiums for MOPERM and MEM workers' compensation coverage, totaling \$18,367.36. These expenditures are non-recurring monthly expenses and were anticipated as part of the City's annual operating budget.

Budget vs Actual Summary – October through December 2025:

<u>Category</u>	<u>Actual</u>	<u>Budget</u>
<i>Revenues</i>	\$216,565	\$231,345
<i>Expenditures</i>	\$220,871	\$229,584
<i>Revenues Over (Under)</i>	(\$4,306)	\$1,761
<i>Expenditures</i>		

For the period of October through December 2025, total actual revenues were \$216,565, which is below the budgeted amount of \$231,345. Actual expenditures totaled \$220,871, remaining under the budgeted amount of \$229,584. While the budget projected a surplus of \$1,761, actual operations resulted in a modest deficit of \$4,306 for the quarter.

Budget vs Actual Visualization



Conclusion

Overall, the City of Cool Valley remains in stable financial condition. The December deficit is largely attributable to annual insurance-related expenditures and does not reflect ongoing structural concerns. Continued monitoring of revenues and expenditures will support sound financial management as the City progresses through the fiscal year.