



To: City of Cool Valley Mayor Matthew and Board of Alderman
From: Deletra Hudson, Financial Manager
RE: August 2025 Monthly Financial Report
Date: September 18, 2025

Please find below the monthly financial summary for the City of Cool Valley for the period ending August 31, 2025. Enclosed in your board packet are the following financial reports:

- Profit & Loss Report for August 2025
- Budget vs. Actual Report (Year-to-Date: October 1, 2024 – August 31, 2025)

Financial Overview

Below is a summary of the City's financial performance:

Profit and Loss Report Monthly Activity – August 2025

- Total Revenues: \$69,562.05
- Total Expenses: \$64,514.23
- Net Surplus: \$5,047.82

Budget vs Actual Year-to-Date Activity (October 1, 2024 – August 31, 2025)

- Total Revenues: \$838,970.69
- Total Expenses: \$799,908.30
- Net Surplus: \$39,062.39

Budget Performance Notes:

- **Revenues and Income Tracking:**
Any income line item performing at **92% or higher** as of August 31, 2025, is considered to be **on or ahead of pace** with annual projections.
- **Expense Tracking:**
Any expenditure line item that exceeds **92%** should be **monitored closely** as it indicates that spending is approaching or has surpassed the annual budget allotment for that category. These line items may require adjustments or reallocations in the remaining months of the fiscal year.

This demonstrates that the City has managed its financial resources efficiently and is currently operating **within budget**. Both revenues and expenses are tracking in alignment with fiscal year projections.

2025–2026 Budget Preparation

As we approach the end of the current fiscal year on September 30, 2025, it is time to finalize the proposed 2025–2026 budget.

I am requesting that each Board member provide a list of proposed revenue-generating ideas or necessary expenditures they would like to see considered for the new fiscal year. Please keep in mind that any additional proposed expenditures should be accompanied by an identified revenue source to ensure the continued financial health of the City.

Next Steps

As we approach the end of the current fiscal year (September 30, 2025), the City is beginning preparations for the **2025–2026 budget**. Department heads and board members are encouraged to:

- Begin compiling a list of **proposed revenues and expenditures**.
- Identify any **new initiatives or capital needs** for the upcoming year.
- Ensure that all **new expenses have a matching or identified revenue source** to support them.

A **budget meeting** will be scheduled in the coming weeks to review drafts and finalize proposals ahead of submission and approval at the upcoming board meeting.

Thank you for your continued commitment to fiscal responsibility.